



CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

August 13, 1998

H.R. 2776

A bill to amend the act entitled "An Act to provide for the establishment of the Morristown National Historical Park in the State of New Jersey, and for other purposes" to authorize the acquisition of property known as the Warren Property

As ordered reported by the House Committee on Resources on July 29, 1998

Assuming appropriation of the necessary amounts, CBO estimates that implementing H.R. 2776 would cost the federal government between \$1 million and \$3 million in fiscal year 1999. The bill would not affect direct spending or receipts; therefore, pay-as-you-go procedures would not apply. The bill contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would have no significant impact on the budgets of state, local, or tribal governments.

H.R. 2776 would authorize the National Park Service (NPS) to acquire by purchase or other means about 15 acres of land abutting the Morristown National Historical Park in New Jersey. This acreage, known as the Warren property, would then be included in the historical park. Assuming appropriation of the necessary amounts, CBO estimates that purchasing the property would cost between \$1 million and \$3 million. We estimate that the NPS would not incur any significant costs to develop or manage the additional acreage once it is acquired. This estimate is based on information provided by the NPS and by local government agencies.

The CBO staff contact is Deborah Reis. This estimate was approved by Robert A. Sunshine, Deputy Assistant Director for Budget Analysis.